



Hyb Arloesedd Seiber Cyber Innovation Hub

Video Transcript: Intellectual Property

(<https://www.loom.com/share/7fa8d36cbb194d51b1f739bddfd3468d>)

Intellectual Property, often shortened to IP.

Understanding IP is essential when it comes to commissioning ideas.

Think of it as owning a physical piece of property, like a house. When you own a house, you have certain rights to it, and others can't use it or build on it without your permission.

Similarly, when you have IP, you have rights to your creation, and others can't use it or develop it and of course commercialise it without consent or agreement.

The fundamental questions here are - 'Do you own the rights and/or any Intellectual Property use IP in your proposal? Or does anybody else have a call on the IP, for example a funding body or university?.'

Or are parts of your product reliant on IP that you need to seek agreement to use.

Knowing what IP you own can strengthen your proposal and help ensure that your brilliant ideas are protect IP.