



Hyb Arloesedd Seiber Cyber Innovation Hub

Video Transcript: CIH Challenge Overview

(<https://www.loom.com/share/8daf29beb4cd48d78b6395427bd0e274>)

Welsh Government and Cardiff Capital Region have come together to bring an exciting opportunity for aspiring cyber-entrepreneurs.

The Cyber Innovation Hub intends to become the UK's leading cyber security cluster by 2030. The mission? To create over 25 high-growth cybersecurity companies, and we need to bring in innovative ideas and minds to achieve this.

So, aspiring innovators and domain experts are invited to submit suggested solutions to industry needs and challenges. We assess these with our industry partners, looking at the overall potential and commercial growth opportunity.

If your idea stands out, you'll embark on a 12-month journey with the CIH. We'll pair you with entrepreneurs from the Alacrity Foundation -- who will become your co-founders. Together, you'll turn your idea into a thriving business.

Along the way you're supported, with a monthly stipend of £1500 to assist with living costs during the programme. Plus, you'll have access to our world-class testbed facilities, co-working space at TramShed Tech, and the combined expertise of Cardiff University researchers and seasoned industry practitioners.

All we ask for in return? Commitment and passion for your innovative ideas. Respond to our challenges and be ready to license any background intellectual property you bring. Any new IP developed during the programme will initially be held by the Hub. If your team forms a company after the 12 months, the IP will be returned to your new company in exchange for an equity stake, recognising the Hub's support throughout the programme.